

LINDSEY PARISH COUNCIL

Explanation of Significant Variances from last year to this year as provided below:

Box No	31 March 2018 £	31 March 2017 £	Difference £	Difference %	Explain	Explanation
2 Precept	2720	2221	499	22%	Y	To cover the costs of operating within the 'local government' sector in which the parish council was established and to ensure that Council had sufficient reserves it was agreed to increase the precept to cover costs associated with current and forthcoming legislation and to allow for a reserve level of 10% of annual expenditure to be maintained. This reserve level would be achieved over the next couple of years.
3 Total Other Receipts	1668	399	1269	318%	Y	Increases: Transparency Fund claim +£584; VAT reclaim +£72; Donation to Village Beacon Brazier +£200; Locality Fund +£500 Decreases: LCTS -£26; Sale of Consolidated Stock held with HM Treasury -£61
4 Staff Costs	1738	1592	146	9%	N	
5 Loan interest	0	0	0	0	N	
6 All Other Payments	2033	1161	872	75%	Y	Purchase of laptop and associated software +£509; S137 Payments +£50; Training +£26; Beacon Brazier +£210; General administration +£79
9 Total fixed assets	316	7	309	4414%	Y	During the year, following receipt of funds from the Transparency fund as operated by NALC, the Council bought its own dedicated laptop - Lenovo Ideapad at a cost of £309.00 nett.
10 Total Borrowings	0	0	0	0%	N	

Explanation of quantified significant variances for boxes 3 to 6, 9 & 10 in Section 1, where the percentage change is greater than +/- 15% and if the increase or decrease is greater than £200. Both criteria must apply for the variance to be significant.