

LINDSEY PARISH COUNCIL DRAFT BUDGET FOR 2020/2021

Budget 2017-18	Expenditure 2017-18	Budget 2018-19	Expenditure 2018-19		Budget 2019-20	Spend to 30.11.19	Anticipate 31.03.20	Budget 2020-21	
<u>INCOME</u>									
2720	2720	3140	3140	Precept	4111	4111	4111	4342	* LGFA 1992
0	0			Grant/Donations					
0	108		140	VAT Reclaim					
325	861			Transparency Fund				0	
3045	3689	3140	3280	Total Income	4111	4111	4111	4342	
<u>EXPENDITURE</u>									
<u>Administration</u>									
1709	1738	1726	1859	Clerk's Salary	1876	1279	1975	1962	1 LGA 1972 s112
0	0	200	0	External Audit Fee	0	0	0	0	2 LGA 1972 s151
94	113	98	74	Internal Audit	110	81	81	110	3 LGA 1972 s150
125	817	150	151	Administration	150	149	200	200	4 LGA 1972 s150
175	163	175	164	Council Insurance	165	154	154	165	5 LGA 1972 s140
135	130	150	135	Subscriptions	180	135	135	140	6 LGA1972 s143
0	0	0	0	Election Costs	650	105	105	0	7
100	0	100	100	Website	100	100	100	120	8 LGA 1972 S111
80	90	90	80	Hire of Village Hall	90	80	80	90	9 LGA 1972 s134
50	50	50	50	Section 137 Payments	50	0	50	50	LGA 1972 s137
35	35	35	40	ICO Fee (GDPR)	40	40	40	40	10 LGA 1972 s111
0	26	0	0	Training	100	0	0	100	11 LGA 1972 s111
100	0	100	680	Village Expenses	200	0	50	200	LGA 1972 s140
<u>Other Payments</u>									
400	400	400	400	Grants to Village Bodies	400	400	400	400	LGA 1972 s214 (6)
0	0			Reserve Fund	0	0	0	765	
3003	3562	3274	3733	Total	4111	2523	3370	4342	
42	127	-134	-453	(Over) / Under Spend	0	1588	741	0	

*** Note impact Precept will have on a Band D Dwelling:**

2020/21 tax base is 87.09 which is an increase of 3.6 2019/20 tax base was £84.10

If set precept at £4272 impact on Band D Dwelling will to set a precept of £49.05 which is an increase of £0.17 per annum or 0.3% giving a reserve fund of £695 of approx. 2 months worth of expenditure

If set precept at £4342 impact on Band D Dwelling will be to set a precept of £49.85 which is an increase of £0.98 per annum or 2% giving a reserve fund of £765 of approx. 2.5 months worth of expenditure

2019/20 Band D was £48.88

2018/19 Band D was £36.49

2017/18 Band D was £31.47

2016/17 Band D was £26.46

2015/16 Band D was £25.54

2014/15 Band D was £24.77

1. Spotscale Salary LCP Spinal Point 9 @ £10.57 @ 3.5 hrs per week. Pay review underway. Build in +1SCP?
2. Based on worse case scenario that an external audit is required as Council is an exempt authority - inc/exp < £25k - costs £200 - is this needed?
3. Prudent to assume an increase in fee
4. Increased administration costs - paper and ink
5. Increase - IPT
6. Proposed increase by SALC - 3% (£124.09) & NALC 1.9% (£10.99)
7. As advised by BMSDC - uncontested election costs £105; contested election costs £650 - is there a need for a reserve?
8. Increase covers security certificate
9. Based on 9 meetings @ rate of £10 per meeting
10. ICO rates increase to £40
11. CPD - sums to be included