

LINDSEY PARISH COUNCIL DRAFT BUDGET FOR 2022/2023

Budget 2019-20	Expenditure 2019-20	Budget 2020-21	Expenditure 2020-21		Budget 2021-22	Spend to 31.11.21	Anticipate 31.03.22	Budget 2022-2023	Note adoption of GPOC
<u>INCOME</u>									
4111	4111	4342	4342	Precept	4487	4487	4487	5023	* LGFA 1992
0	350	0	0	Grant/Donations	0	78	78	0	
0	0	0	72	VAT Reclaim	0	0	0	0	
0	0	0	0	LCTS Grant	78	0	0	0	
4111	4461	4342	4414	Total Income	4565	4565	4565	5023	
<u>EXPENDITURE</u>									
<u>Administration</u>									
1876	2051	1962	2167	Clerk's Salary	2075	1512	2268	2367	1 LGA 1972 s112
0	0	0	0	External Audit Fee	0	0	0	0	2 LGA 1972 s151
110	81	110	75	Internal Audit	110	86	86	110	3 LGA 1972 s150
150	305	200	432	Administration	325	279	364	275	4 LGA 1972 s150
165	154	165	147	Council Insurance	155	147	147	155	5 LGA 1972 s140
180	135	185	140	Subscriptions	150	143	143	150	6 LGA1972 s143
650	105	0	0	Election Costs	0	0	0	0	
100	100	120	110	Website	120	110	110	120	7 LGA 1972 S111
90	150	90	0	Hire of Village Hall	90	0	80	90	8 LGA 1972 s134
50	50	50	50	Section 137 Payments	50	0	50	50	LGA 1972 s137
40	40	40	40	ICO Fee (GDPR)	40	35	35	35	9 LGA 1972 s111
100	0	100	0	Training	100	0	0	100	10 LGA 1972 s111
200	432	200	0	Village Expenses	200	0	0	200	LGA 1972 s140
<u>Other Payments</u>									
200	200	200	200	Grants to Village Bodies	400	400	400	400	11 LGA 1972 s214 (6)
200	200	200	200	Grants to Village Bodies	200	200	200	200	11 Misc Prov Act 1976
0	0	650	0	Reserve Fund	550	550	550	450	A Reduce annually?
4111	4003	4272	3561	Total	4565	3462	4433	4702	
0	458	70	853	(Over) / Under Spend	0	1103	132	321	

Reserves A General reserve fund stands at £650 (20-21) + £550 (21-22) = £1200. Recommendation is for general reserves to stand between 3 and 12 months of net revenue expenditure. Reason for such a variacne is to cater for the large variation in sizes of individual authorities. Proper Practices states that the smaller the authority the closer the figure should be to 12 months net revenue expenditure.

Reserves Earmarked reserves for Linsdey are currently in the form of CIL Reserves which is a restricted reserve and stands at £2015.
Monies received for 2021-2022 - £2015.37 - DC/19/01412 = 587.94 & DC/17/04868 = £1427.43

Monies anticipated for 2022-2023 £4963.86 - DC/17/03751 - £2441.05 & DC/21/01531 - £2441.05

*** Proposal to increase precept set for 21/22 by 1.5% - note impact Precept will have on a Band D Dwelling:**

2022/23 tax base is 94.14 (10.3% increase)

2021/22 tax base was £85.36

If using 2022/23 tax base of £94.14 - impact on Band D Dwelling will be £53.35 - increase of £0.79 per annum or 1.5%

2021/22 Band D was £52.56

2020/21 Band D was £49.86

2019/20 Band D was £48.88

2018/19 Band D was £36.49

2017/18 Band D was £31.47

2016/17 Band D was £26.46

2015/16 Band D was £25.54

2014/15 Band D was £24.77

1. Spotscale Salary LCP Spinal Point 11 (uplift Sept 20) @ £11.05 @ 4 hrs per week. Pay review for 21/22 & 22/23 not known - build in 3%?
2. Based on worse case scenario that an external audit is required following a challenge to the accounts. Council is an exempt authority. Build in basic fee.
3. Prudent to assume an increase in fee
4. Reduced administration costs - removal of Zoom Subscription
5. Increase - IPT. 20/21 fixed rate for 3 years - movement in premium only if assets change
6. Proposed increase by SALC - unknown% & NALC 1% - indicative rates at this stage only
7. Increase covers security certificate
8. Meetings for 21/22 after 6 May held in person. No need for Zoom subs movng forward.
9. ICO rates reduced to £35 as now pay by Direct Debit
10. CPD - sums to be included - training open to Clerks and Councillors
11. Increase to £400 for assistance with churchyard maintenance? Assistance to Village Hall remains at £200?