

LINDSEY PARISH COUNCIL DRAFT BUDGET FOR 2023/2024

PAPER E for 18.01.23
VERSIION 2

<i>Budget</i> 2020-21	<i>Expenditure</i> 2020-21	<i>Budget</i> 2021-22	<i>Expenditure</i> 2021-22		<i>Budget</i> 2020-23	<i>Spend to</i> 31.01.23	<i>Anticipate</i> 31.03.23	Budget 2023-2024	Note adoption of GPOC
<u>INCOME</u>									
4342	4342	4487	4487	Precept	4949	4949	4949	5185	LGFA 1992
0	0	0	0	Grant/Donations	0	0	0	0	
0	0	0	2015	Neighbourhood CIL	0	0	0	0	
0	0	0	50	Misc Income	0	0	0	0	
0	72	0	0	VAT Reclaim	0	0	0	0	
0	0	0	78	LCTS Grant	0	0	0	0	
				Use of Reserves				0	
4342	4414	4487	6630	Total Income	4949	4949	4949	5185	
<u>EXPENDITURE</u>									
<u>Administration</u>									
1962	2167	2075	2501	Clerk's Salary	2367	1696	2645	3045	1 LGA 1972 s112
0	0	0	0	External Audit Fee	0	0	0	0	2 LGA 1972 s151
110	75	110	80	Internal Audit	110	109	109	125	3 LGA 1972 s150
200	432	325	558	Administration	275	166	275	275	4 LGA 1972 s150
165	147	155	147	Council Insurance	155	147	147	300	5 LGA 1972 s140
185	140	150	143	Subscriptions	150	144	144	165	6 LGA1972 s143
0	0	0	0	Election Costs	0	0	0	0	7 People Act 1983
120	110	120	110	Website	120	120	120	150	8 LGA 1972 S111
90	0	90	70	Hire of Village Hall	90	0	90	90	9 LGA 1972 s134
50	50	50	100	Donations	50	0	100	100	GPOC
40	40	40	35	ICO Fee (GDPR)	35	35	35	35	10 LGA 1972 s111
100	0	100	0	Training	100	0	0	100	11 LGA 1972 s111
<u>Other Payments</u>									
200	200	400	400	Grants to Village Bodies	400	400	400	400	12 LGA 1972 s214 (6)
200	200	200	200	Grants to Village Bodies	200	200	200	200	12 Misc Prov Act 1976
200	0	200	0	Village Expenses	200	0	200	200	LGA 1972 s140
650	0	550	0	Reserve Fund	450	0	450	0	A Reduce annually?
4272	3561	4565	4344	Total	4702	3017	4915	5185	
70	853	-78	2286	(Over) / Under Spend	247	1932	34	0	

Reserves A General Reserve fund stands at £650 (20-21) + £550 (21-22) + £450 (22-23) = £1,650.

Working reserve fund stands at £789 (underspend 20-21) + £271 (underspend 21-22) + £1,211 (current year balance) = £2,271

Recommendation is for general reserves to stand between 3 and 12 months of net revenue expenditure. Reason for such a variance is to cater for the large variation in sizes of individual authorities. Proper Practices states that the smaller the authority the closer the figure should be to 12 months net revenue expenditure.

If the above are added together, Council's general reserve fund stands at £3,921 - see below for proposals

Reserves Earmarked reserves for Linsley:

CIL Reserves which is a restricted reserve and stands at £2,015: Monies received for 2021-2022 - £2015.37 - DC/19/01412 = 587.94 & DC/17/04868 = £1427.43

PROPOSAL Council to create an Earmarked Election Reserve of £837 (to be funded from General Reserve of 22/23)

PROPOSAL Council to set a precept in the sum of £5,185 *

*** Note impact Precept will have on a Band D Dwelling:**

2023/24 tax base is £95.57

2022/23 tax base was £94.14 (increase of 1.5%)

If using tax base of £95.57 with a precept of £5,185 impact on Band D Dwelling will be £54.25 - increase of £1.68 per annum or 3.20%

Impact on a Band D Dwelling

2023/24 Band D is £54.25	<i>2022/23 Band D was £52.57</i>
<i>2021/22 Band D was £52.56</i>	<i>2020/21 Band D was £49.86</i>
<i>2019/20 Band D was £48.88</i>	<i>2018/19 Band D was £36.49</i>
<i>2017/18 Band D was £31.47</i>	<i>2016/17 Band D was £26.46</i>
<i>2015/16 Band D was £25.54</i>	<i>2014/15 Band D was £24.77</i>

1. Spotscale Salary LCP Spinal Point 17 (uplift July 22) @ £13.95 @ 4 hrs per week. Pay review for 23/24 not known - build in 5%?.
Pay review for 22/23 £13.95 per hour applied for year.
2. Based on worse case scenario that an external audit is required following a challenge to the accounts. Council is an exempt authority.
Fund basic fee of £210 from general reserves held.
3. Prudent to assume an increase in fee.
4. Administration costs cover Working from Home Allowance and stationary, postage
5. 20/21 fixed rate for 3 years ends 30.09.23. No movement in assets but insurance market has changed - quotes in 22 were significantly higher.
6. Proposed increase by SALC following a review unknown % increase (build in 10%) & NALC 1% - indicative rates at this stage only
7. Elections 2023 - if uncontested election cost = £122.33; if contested combined with District Election cost = £836.59 - **see above** proposal
8. Includes security certificate & costs of QE II page revamp
9. Meetings for 22/23 were held in person. Build in 6 scheduled and 3 extra @ £10 per meeting?
10. ICO rates reduced to £35 as now pay by Direct Debit
11. CPD - sums to be included - training open to Clerks and Councillors - elections 2023
12. £400 for assistance with churchyard maintenance? Village Hall remains at £200?