

LINDSEY PARISH COUNCIL DRAFT BUDGET FOR 2023/2024

<i>Budget</i> 2020-21	<i>Expenditure</i> 2020-21	<i>Budget</i> 2021-22	<i>Expenditure</i> 2021-22		<i>Budget</i> 2020-23	<i>Spend to</i> 31.11.22	<i>Anticipate</i> 31.03.23	Budget 2023-2024	Note adoption of GPOC
<u>INCOME</u>									
4342	4342	4487	4487	Precept	4949	4949	4949	5157	LGFA 1992
0	0	0	0	Grant/Donations	0	0	0	0	
0	0	0	2015	Neighbourhood CIL	0	0	0	0	
0	0	0	50	Misc Income	0	0	0	0	
0	72	0	0	VAT Reclaim	0	0	0	0	
0	0	0	78	LCTS Grant	0	0	0	0	
				Use of Reserves				500	
4342	4414	4487	6630	Total Income	4949	4949	4949	5657	
<u>EXPENDITURE</u>									
<u>Administration</u>									
1962	2167	2075	2501	Clerk's Salary	2367	1696	2645	3045	1 LGA 1972 s112
0	0	0	0	External Audit Fee	0	0	0	0	2 LGA 1972 s151
110	75	110	80	Internal Audit	110	108	108	125	3 LGA 1972 s150
200	432	325	558	Administration	275			275	4 LGA 1972 s150
165	147	155	147	Council Insurance	155	147	147	300	5 LGA 1972 s140
185	140	150	143	Subscriptions	150	144	144	165	6 LGA1972 s143
0	0	0	0	Election Costs	0	0	0	122	7 People Act 1983
120	110	120	110	Website	120	120	120	150	8 LGA 1972 S111
90	0	90	70	Hire of Village Hall	90	0	90	90	9 LGA 1972 s134
50	50	50	100	Section 137 Payments	50	0	100	100	GPOC
40	40	40	35	ICO Fee (GDPR)	35	35	35	35	10 LGA 1972 s111
100	0	100	0	Training	100	0	0	100	11 LGA 1972 s111
200	0	200	0	Village Expenses	200	0	200	200	LGA 1972 s140
<u>Other Payments</u>									
200	200	400	400	Grants to Village Bodies	400	400	400	400	12 LGA 1972 s214 (6)
200	200	200	200	Grants to Village Bodies	200	200	200	200	12 Misc Prov Act 1976
650	0	550	0	Reserve Fund	450	0	450	350	A Reduce annually?
4272	3561	4565	4344	Total	4702	2850	4639	5657	
70	853	-78	2286	(Over) / Under Spend	247	2099	310	0	

Reserves A Reserve fund stands at £650 (20-21) + £550 (21-22) + £450 (22-23) = £1,650.

General reserve fund stands at £789 (underspend 20-21) + £271 (underspend 21-22) + £1211 (current year balance) = £2,271

Recommendation is for general reserves to stand between 3 and 12 months of net revenue expenditure. Reason for such a variance is to cater for the large large variation in sizes of individual authorities. Proper Practices states that the smaller the authority the closer the figure should be to 12 months net revenue expenditure.

Reserves Earmarked reserves for Linsley are currently in the form of CIL Reserves which is a restricted reserve and stands at £2015.

Monies received for 2021-2022 - £2015.37 - DC/19/01412 = 587.94 & DC/17/04868 = £1427.43

*** Note impact Precept will have on a Band D Dwelling:**

2023/24 tax base is as of yet unknown

2022/23 tax base was £94.14 (increase of 10.3%)

If using 2022/23 tax base of £94.14 - impact on Band D Dwelling will be £54.78 - increase of £2.21 per annum or 4.2%

2022/23 Band D was £52.57

2021/22 Band D was £52.56

2020/21 Band D was £49.86

2019/20 Band D was £48.88

2018/19 Band D was £36.49

2017/18 Band D was £31.47

2016/17 Band D was £26.46

2015/16 Band D was £25.54

2014/15 Band D was £24.77

1. Spotscale Salary LCP Spinal Point 17 (uplift July 22) @ £13.95 @ 4 hrs per week. Pay review for 23/24 not known - build in 5%?.
Pay review for 22/23 £13.95 per hour applied for year.
2. Based on worse case scenario that an external audit is required following a challenge to the accounts. Council is an exempt authority.
Build in basic fee of £210 for an external audit?
3. Prudent to assume an increase in fee.
4. Administration costs cover Working from Home Allowance and stationary, postage
5. 20/21 fixed rate for 3 years ends 30.09.23. No movement in assets but insurance market has changed - quotes in 22 were significantly higher.
6. Proposed increase by SALC following a review unknown % increase (build in 10%) & NALC 1% - indicative rates at this stage only
7. Elections 2023 - if uncontested election cost = £122.33; if contested combined with District Election cost = £836.59
8. Includes security certificate & costs of QE II page revamp
9. Meetings for 22/23 were held in person. Build in 6 scheduled and 3 extra @ £10 per meeting?
10. ICO rates reduced to £35 as now pay by Direct Debit
11. CPD - sums to be included - training open to Clerks and Councillors - elections 2023
12. £400 for assistance with churchyard maintenance? Village Hall remains at £200?