

LINDSEY PARISH COUNCIL PROPOSED BUDGET FOR 2025 - 2026

Budget 2022-23	Expenditure 2022-23	Budget 2023-24	Expenditure 2023-24		Budget 2024-25	Spend to 09.01.25	Anticipate 31.03.25	Budget 2025-26	
<u>INCOME</u>									
4949	4949	5185	5185	Precept	5782	5782	5782	6127	
0	0	0	0	Grant/Donations	0	1500	1500	0	
0	2015	0	5705	Neighbourhood CIL	0	0	0	0	
0	50	0	300	Misc Income	0	0	0	0	
0	78	0	88	VAT Reclaim	0	0	994	0	
				Use of Reserves				0	
4949	7092	5185	11278	Total Income	5782	7282	8276	6127	
<u>EXPENDITURE</u>									
<u>Administration</u>									
2367	2501	3045	3631	Clerk's Salary	3340	2750	3340	3470	1
0	0	0	0	External Audit Fee	0	0	0	0	2
110	80	125	118	Internal Audit	177	157	157	192	3
275	558	275	518	Administration	525	320	525	525	4
155	147	300	241	Council Insurance	300	241	241	300	5
150	143	165	135	Subscriptions	165	141	141	165	6
0	0	0	130	Election Costs	0	0	0	0	7
120	110	150	150	Website	150	210	210	350	8
90	70	90	70	Hire of Village Hall	90	0	90	90	9
50	100	100	50	Donations	100	0	100	100	10
35	35	35	35	ICO Fee (GDPR)	35	35	35	35	11
100	0	100	0	Training	100	140	140	100	12
<u>Other Payments</u>									
400	400	400	400	Grants to Village Bodies	400	400	400	800	13
200	200	200	200	Grants to Village Bodies	200	200	200	200	14
200	0	200	0	Village Expenses	200	237	237	200	15
0	0	0	0	Neighbourhood CIL	0	535	4992	0	16
450	0	0	0	Reserve Fund	0	0	0	0	
4702	4344	5185	5678	Total	5782	5366	10808	6527	
247	2748	0	5600	(Over) / Under Spend	0	1916	-2532	-400	

Reserves A General Reserve fund stands at £650 (20-21) + £550 (21-22) + £450 (22-23) = £1,650.

Recommendation is for general reserves to stand between 3 and 12 months of net revenue expenditure. Reason for such a variance is to cater for the large variation in sizes of individual authorities. Proper Practices states that the smaller the authority the closer the figure should be to 12 months net revenue expenditure.

Working reserve fund stands at £1,756 (current year balance)

Reserves General Reserve Fund stands at £1,650.00
CIL Reserves which is a restricted reserve and stands at £7,185.18 (535.00 expended 2024-2025)
Election Reserve stands as £836.59
Earmarked Reserves for Stone Setts Project stands at £1,500

At the meeting of 15 January 2025, council will be expected to approve the budget to be set for the year 2025- 2026

*** Note potential impact that the budget will have on a Band D Dwelling: using the confirmed tax base for 2025/2026**

2025/26 tax base confirmed as £96.09 an increase of 1.1%

2024/25 tax base was £95.05

Option 1

If using tax base of £96.09 with a precept of £6,127 impact on Band D Dwelling would be £63.76 - increase of £2.93 per annum or 4.82%

Option 2

If using tax base of £96.09 with a precept of £6,527 impact on Band D Dwelling would be £67.93 - increase of £7.10 per annum or 11.66%

Impact on a Band D Dwelling

2025/26 Band D will be	2024/25 Band D was £60.83
2023/24 Band D was £54.25	2022/23 Band D was £52.57
2021/22 Band D was £52.56	2020/21 Band D was £49.86
2019/20 Band D was £48.88	2018/19 Band D was £36.49
2017/18 Band D was £31.47	2016/17 Band D was £26.46
2015/16 Band D was £25.54	2014/15 Band D was £24.77

Spotscale Salary LCP Spinal Point 18 (uplift November 24) @ £15.84 @ 4 hrs per week. Pay review for 25/26 not known - build in 5%?.	1
Pay review for 2024 £15.58 per hour applied for year - uplift of 4.2%	
Based on worse case scenario that an external audit is required following a challenge to the accounts. Council is an exempt authority.	2
Fund basic fee of £210 from general reserves held.	
Prudent to assume an increase in fee / anticipate new provider.	3
Administration costs cover Working from Home Allowance; stationary; Office 365 and antivirus software	4
Fixed rate ended 30.09.23. Movement in assets accounted for but current provider uses banding for costing purposes. Anticipate increase.	5
Build in increase in IPT? Current rate is 12%.	5
Build in increase - 0.2% for 25-26; NALC to be set at 0.0834 per elector. (CPT Sept 24 = 1.7%)	6
Elections - see above earmarked reserve	7
Includes security certificate & anticipated uplift in costs. Sum included for the use of dedicated email addresses for cllrs. (2 years @ £200)	8
Build in 6 scheduled and 3 extra @ £10 per meeting?	9
Donations - council holds GPoC - policy to grant aid to those who assist some or all of Lindsey's residents.	10
ICO rates reduced to £35 as now pay by Direct Debit	11
CPD - sums to be included - training open to Clerks and Councillors.	12
£400 for assistance with churchyard maintenance?	13
Village Hall donation remains at £200?	14
Sum for non descript village expenses?	15
Expenditure covers contribution for Defibrillator (The Rose) and Stone Setts - funded from CIL funds	16