

### LINDSEY PARISH COUNCIL

Explanation of Significant Variances from last year to this year as provided below:

Box No	31 March 2019 £	31 March 2018 £	Difference £	Difference %	Explain	Explanation
2 Precept	3140	2720	420	15%	Y	To cover the costs of operating within the 'local government' sector in which the parish council was established and to ensure that Council had sufficient reserves it was agreed to increase the precept to cover costs associated with current and forthcoming legislation and to allow for a reserve level of 10% of annual expenditure to be maintained. This reserve level would be achieved over the next couple of years.
3 Total Other Receipts	140	1668	-1528	-92%	Y	Decreases: Transparency Fund claim -£860; Donation to Village Beacon Brazier -£200; Locality Fund -£500. Increase VAT reclaim +£32.
4 Staff Costs	1859	1738	121	7%	N	
5 Loan interest	0	0	0	0	N	
6 All Other Payments	1874	2033	-159	-8%	N	
9 Total fixed assets	700	316	384	122%	Y	Beacon Brazier purchased to assist with the event to commemorate the WW1 Centenary Celebrations. This now forms part of the Council's Asset Register and will be used for future village events.
10 Total Borrowings	0	0	0	0%	N	

Explanation of quantified significant variances for boxes 3 to 6, 9 & 10 in Section 1, where the percentage change is greater than +/- 15% and if the increase or decrease is greater than £200. Both criteria must apply for the variance to be significant.