

LINDSEY - Income versus Expenditure Budget Analysis

	Previous	2018-19	To 31.03.19			
	Actual		Budget	Budget	Budget	Actual
S137	2017-18	2017-18	Annual	to Mar 19	to Mar 19	to Mar 19
S137 DONATIONS	50	50	50	50	50	0
<b>TOTAL</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>0</b>
ADMINISTRATION						
CLERK'S SALARY	1737	1709	1726	1726	1859	-133
SUBSCRIPTIONS	164	170	185	185	175	10
OFFICE EXPENSES	715	125	150	150	164	-14
TRAINING	29	0	0	0	0	0
AUDIT	113	94	298	298	74	224
INSURANCE	163	175	175	175	151	24
HIRE OF VILLAGE HALL	90	80	90	90	80	10
WEBSITE - HOSTING	100	100	100	100	100	0
<b>TOTAL</b>	<b>3111</b>	<b>2453</b>	<b>2724</b>	<b>2724</b>	<b>2603</b>	<b>121</b>
OTHER EXPENDITURE						
ST PETERS DONATION	200	200	200	200	200	0
LINDSEY VILLAGE HALL DONATION	200	200	200	200	200	0
OTHER	210	100	100	100	0	100
<b>TOTAL OTHER EXPENDITURE</b>	<b>610</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>400</b>	<b>100</b>
<b>TOTAL EXPENDITURE</b>	<b>3771</b>	<b>3003</b>	<b>3274</b>	<b>3274</b>	<b>3053</b>	<b>221</b>
INCOME						
PRECEPT	2720	2720	3140	3140	3140	0
VAT - HMRC	108		0	0	140	-140
OTHER	1561	325	0	0	0	0
<b>TOTAL INCOME</b>	<b>4389</b>	<b>3045</b>	<b>3140</b>	<b>3140</b>	<b>3280</b>	<b>-140</b>
(Over) / under spend	-618	-42	134	134	-227	361

Notes: All figures exclude VAT which is recoverable

Underspends confirmed as:

Audit - budget included an external audit fee which was not required.

Insurance - fixed fee for the next five years resulted in an overall reduction (excluding increase to IPT or additions to the asset register).

Overspends confirmed as:

Office Expenses - increase in admin costs covering paper & ink & annual subscription to Office 365

Clerk's Salary - hourly rate paid £9.808 p/hr effective 01.04.18 but budget set at £9.299p/hr + 2%.

Payment for the Beacon Brazier has been excluded from figures as overall the project for the manufacture of the Beacon Brazier has been covered by donations - therefore nil impact to budget.

Excluding expenditure on the brazier, the year finished at £221 under budget ( %

