

LINDSEY PARISH COUNCIL

Explanation of Significant Variances from last year to this year as provided below:

Box No	31 March 2020 £	31 March 2019 £	Difference £	Difference %	Explain	Explanation
2 Precept	4111	3140	971	31%	Y	To cover the costs of operating within the 'local government' sector in which the parish council was established and to ensure that Council had sufficient reserves it was agreed to increase the precept to cover costs associated with current and forthcoming legislation and to allow for a reserve level of 10% of annual expenditure to be maintained. This reserve level would be achieved over the next couple of years.
3 Total Other Receipts	350	140	210	150%	Y	Increase: £350 received as the parish share of profits from a community magazine serving a number of parishes with Lindsey being one of them. Previous year total other income was in the sum of £140 as a VAT reclaim for VAT incurred during the year.
4 Staff Costs	2050	1859	191	10%	N	
5 Loan interest	0	0	0	0	N	
6 All Other Payments	1952	1874	78	4%	N	
9 Total fixed assets	1016	1016	0	0%	N	
10 Total Borrowings	0	0	0	0%	N	

Explanation of quantified significant variances for boxes 3 to 6, 9 & 10 in Section 1, where the percentage change is greater than +/- 15% and if the increase or decrease is greater than £200. Both criteria must apply for the variance to be significant.