

LINDSEY - Income versus Expenditure Budget Analysis

	Previous	Budget	20	To 21.01.21		
	Actual			Budget	Budget	Budget
S137	2019-20	2019-20	Annual	to Jan 21	to Jan 21	to Jan 21
S137 DONATIONS	50	50	50	50	0	50
TOTAL	50	50	50	50	0	50
ADMINISTRATION						
CLERK'S SALARY	1876	2051	1962	1635	1702	-67
SUBSCRIPTIONS	220	175	225	225	180	45
OFFICE EXPENSES	150	305	200	165	359	-194
TRAINING	100	0	100	50	0	50
AUDIT	110	81	110	110	75	35
ELECTIONS	650	105	0	0	0	0
INSURANCE	165	154	165	165	147	18
HIRE OF VILLAGE HALL	90	150	90	0	0	0
WEBSITE - HOSTING	100	100	120	120	110	10
TOTAL	3461	3121	2972	2470	2573	-103
OTHER EXPENDITURE						
ST PETERS DONATION	200	200	200	200	200	0
LINDSEY VILLAGE HALL DONATION	200	200	200	200	200	0
OTHER	210	432	200	0	0	0
RESERVE FUND	0	0	650	0	0	0
TOTAL OTHER EXPENDITURE	610	832	1250	400	400	0
TOTAL EXPENDITURE	4121	4003	4272	2920	2973	-53
INCOME						
PRECEPT	4111	4111	4342	4342	4342	0
VAT - HMRC	0	0	0	72	72	0
OTHER	350	0	0	0	0	0
TOTAL INCOME	4461	4111	4342	4414	4414	0
Over/ (under) spend	-340	-108	-70	-1494	-1441	

Notes: All figures exclude VAT which is recoverable

Clerk's salary takes into account the pay review agreed during the year.

Office Expenses cover Postage; Allowance for use of Clerk's Computer and Printer; Working from Home Allowance as per HMRC Guidelines - £6 per week - only £3 per week claimed - and mileage costs for extra meeting.

Hire of Village Hall Costs are anticipated to be nil for year due to meetings being held via Zoom

Council still to decide S137 payments

Reserve fund allocation of £650 is achievable

Currently the year stands at breakeven to the end of January 2021 allowing for the allocation of £650 to the reserve fund.