

LINDSEY - Income versus Expenditure Budget Analysis

	Previous Year Actual	Previous Year Budget	To 31.03.22			Variance
			Annual Budget to 31 Mar	Actual Spend to 9 Mar	Anticipated Spend to 31 Mar	
S137	2020-21	2020-21	to 31 Mar	to 9 Mar	to 31 Mar	to Mar 22
S137 DONATIONS	50	50	50	100	100	-50
TOTAL	50	50	50	100	100	-50
ADMINISTRATION						
CLERK'S SALARY	2056	2168	2075	2501	2501	-426
SUBSCRIPTIONS	180	180	190	178	178	12
OFFICE EXPENSES	325	431	325	527	527	-202
TRAINING	0	0	100	0	0	100
AUDIT	75	75	110	86	86	24
INSURANCE	147	147	155	147	147	8
HIRE OF VILLAGE HALL	0	0	90	70	70	20
WEBSITE - HOSTING	110	110	120	110	110	10
TOTAL	2893	3111	3165	3619	3619	-454
OTHER EXPENDITURE						
ST PETERS DONATION	200	200	400	400	400	0
VILLAGE HALL DONATION	200	200	200	200	200	0
OTHER	50	0	200	0	0	200
RESERVE FUND	650	650	550	550	550	0
TOTAL OTHER EXPENDITURE	1100	1050	1350	1150	1150	200
TOTAL EXPENDITURE	4043	4211	4565	4869	4869	-304
INCOME						
PRECEPT	4342	4342	4487	4487	4487	0
PARISH GRANT (BDC)	0	0	78	78	78	0
VAT - HMRC	0	72	0	0	0	0
CIL	0	0	0	2015	2015	0
TOTAL INCOME	4342	4414	4565	6580	6580	-2015
Over/ (under) spend	-299	-203	0	-1711	-1711	

All figures exclude VAT which is recoverable

Explanations:

Clerk's salary takes into account the pay review agreed during the year and holiday pay not taken.

Staff Costs based on 4 hours a week - overtime incurred for audit procedures

Office Expenses cover Postage; Allowance for use of Clerk's Computer and Printer; Working from Home Allowance as per HMRC Guidelines - £6 per week - only £3 per week claimed; Office 365 subscription along with McAfee Security.

For 2021/22 Zoom subscription continued. Hire of Village Hall costs incurred from June 2021 onwards as Council must return to face to face meetings.

Insurance premium remained as previous year - long term agreement ends 2023

CIL funds received against DC/19/01412 & DC/17/04868. CIL is to be noted as a Restricted Reserve and time limited.

It is anticipated that the year will return an underspend which will be added to Council's Reserve pot. The target of £550 to add to the reserve fund has been achieved and surpassed.