

LINDSEY PARISH COUNCIL APPROVED BUDGET FOR 2022/2023

Budget 2019-20	Expenditure 2019-20	Budget 2020-21	Expenditure 2020-21		Budget 2021-22	Spend to 31.11.21	Anticipate 31.03.22	Budget 2022-2023
<u>INCOME</u>								
4111	4111	4342	4342	Precept	4487	4487	4487	4577
0	350	0	0	Grant/Donations	0	78	78	0
0	0	0	72	VAT Reclaim	0	0	0	0
0	0	0	0	LCTS Grant	78	0	0	0
4111	4461	4342	4414	Total Income	4565	4565	4565	4577
<u>EXPENDITURE</u>								
<u>Administration</u>								
1876	2051	1962	2167	Clerk's Salary	2075	1512	2268	2367
0	0	0	0	External Audit Fee	0	0	0	0
110	81	110	75	Internal Audit	110	86	86	110
150	305	200	432	Administration	325	279	364	275
165	154	165	147	Council Insurance	155	147	147	155
180	135	185	140	Subscriptions	150	143	143	150
650	105	0	0	Election Costs	0	0	0	0
100	100	120	110	Website	120	110	110	120
90	150	90	0	Hire of Village Hall	90	0	80	90
50	50	50	50	Section 137 Payments	50	0	50	50
40	40	40	40	ICO Fee (GDPR)	40	35	35	35
100	0	100	0	Training	100	0	0	100
200	432	200	0	Village Expenses	200	0	0	200
<u>Other Payments</u>								
200	200	200	200	Grants to Village Bodies	400	400	400	400
200	200	200	200	Grants to Village Bodies	200	200	200	200
0	0	650	0	Reserve Fund	550	550	550	450
4111	4003	4272	3561	Total	4565	3462	4433	4702
0	458	70	853	(Over) / Under Spend	0	1103	132	-125

Reserves A General reserve fund stands at £650 (20-21) + £550 (21-22) = £1200. Recommendation is for general reserves to stand between 3 and 12 months of net revenue expenditure. Reason for such a variacne is to cater for the large variation in sizes of individual authorities. Proper Practices states that the smaller the authority the closer the figure should be to 112 months net revenue expenditure.

Reserves Earmarked reserves for Linsdey are currently in the form of CIL Reserves which is a restricted reserve and stands at £2015. Monies received for 2021-2022 - £2015.37 - DC/19/01412 = 587.94 & DC/17/04868 = £1427.43

Monies anticipated for 2022-2023 £4963.86 - DC/17/03751 - £2441.05 & DC/21/01531 - £2441.05

*** Note impact Precept will have on a Band D Dwelling:**

If using 2021/22 tax base of £85.36 - impact on Band D Dwelling will be £52.56 - increase of £2.70 per annum or 5.43%

2021/22 Band D was £52.56

2020/21 Band D was £49.86

2019/20 Band D was £48.88

2018/19 Band D was £36.49

2017/18 Band D was £31.47

2016/17 Band D was £26.46

2015/16 Band D was £25.54

2014/15 Band D was £24.77