

LINDSEY PARISH COUNCIL BUDGET FOR 2025 - 2026

BUDGET 25-26 - APPROVED 15.01.25

Budget 2022-23	Expenditure 2022-23	Budget 2023-24	Expenditure 2023-24		Budget 2024-25	Spend to 09.01.25	Anticipate 31.03.25	Budget 2025-26	
<u>INCOME</u>									
4949	4949	5185	5185	Precept	5782	5782	5782	6127	
0	0	0	0	Grant/Donations	0	1500	1500	0	
0	2015	0	5705	Neighbourhood CIL	0	0	0	0	
0	50	0	300	Misc Income	0	0	0	0	
0	78	0	88	VAT Reclaim	0	0	994	0	
				Use of Reserves				0	
4949	7092	5185	11278	Total Income	5782	7282	8276	6127	
<u>EXPENDITURE</u>									
<u>Administration</u>									
2367	2501	3045	3631	Clerk's Salary	3340	2750	3340	3470	1
0	0	0	0	External Audit Fee	0	0	0	0	2
110	80	125	118	Internal Audit	177	157	157	192	3
275	558	275	518	Administration	525	320	525	525	4
155	147	300	241	Council Insurance	300	241	241	300	5
150	143	165	135	Subscriptions	165	141	141	165	6
0	0	0	130	Election Costs	0	0	0	0	7
120	110	150	150	Website	150	210	210	350	8
90	70	90	70	Hire of Village Hall	90	0	90	90	9
50	100	100	50	Donations	100	0	100	100	10
35	35	35	35	ICO Fee (GDPR)	35	35	35	35	11
100	0	100	0	Training	100	140	140	100	12
<u>Other Payments</u>									
400	400	400	400	Grants to Village Bodies	400	400	400	400	13
200	200	200	200	Grants to Village Bodies	200	200	200	200	14
200	0	200	0	Village Expenses	200	237	237	200	15
0	0	0	0	Neighbourhood CIL	0	535	4992	0	16
450	0	0	0	Reserve Fund	0	0	0	0	
4702	4344	5185	5678	Total	5782	5366	10808	6127	
247	2748	0	5600	(Over) / Under Spend	0	1916	-2532	0	

Reserves

General Reserve fund stands at £650 (20-21) + £550 (21-22) + £450 (22-23) = £1,650.

Recommendation is for general reserves to stand between 3 and 12 months of net revenue expenditure. Reason for such a variance is to cater for the large variation in sizes of individual authorities. Proper Practices states that the smaller the authority the closer the figure should be to 12 months net revenue expenditure.

